

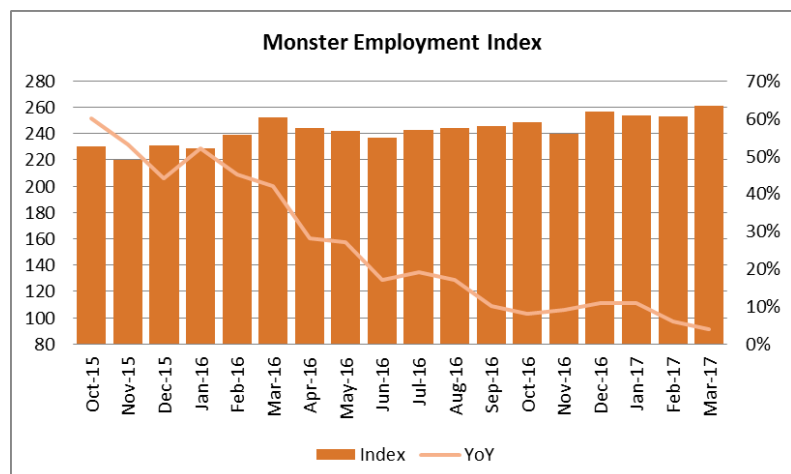
monster® EMPLOYMENT INDEX

Monster Employment Index India registered Seven Percent Growth, Year-on-Year for May'17

- **Telecom/ISP (up 49 percent) witnessed an annual growth followed by Banking/ Financial Services, Insurance (up 39 percent)**
- **Kolkata (up 30 percent) and Ahmedabad (up 18 percent) lead all monitored cities on the year**

New Delhi, 1 June, 2017: Online recruitment activities in the month of May 2017 registered a seven percent year on year growth, according to the [Monster Employment Index](#).

Among the top growth sectors, **Telecom/ISP** continue to lead the long-term growth chart with a 49 percent despite increasing speculations of massive job loss in the sector due to ongoing consolidation led by key players. The year-on-year growth rate in the **Banking/ Financial Services, Insurance** sector saw a surge of 39 percent in May 2017 from 31 percent in April 2017. The **Production and Manufacturing** (down 37 percent) sector recorded the steepest year-on-year decline even in May 2017.



City-wise data shows that **Kolkata (up 30 percent), Ahmedabad (up 18 percent)** followed by **Coimbatore (up 13 percent)** recorded the steepest year-on-year growth. Among metros **Mumbai (up 7 percent)** is the only city to registered slight increase in, while annual growth trend in **Bangalore (down 2 percent)** and **Chennai (down 7 percent)** recorded the lowest annual growth rate.

Commenting on the trends, **Sanjay Modi, Managing Director, Monster.com, APAC & Middle-East** said, "*Monster Employment Index suggests a sluggish pace of seven percent year on year growth with hiring activity primarily driven by sectors such as Telecom/ISP and Banking/ Financial Services, Insurance. With increasing automation, demand for niche skills may grow in IT amidst changing landscape. This may lead to additional focus on re-skilling and up-skilling in the sector. The long-term growth rates have paced up in both the sectors.*"

"The implementation of GST is expected to revive the job market in the coming months. The new tax system will have a positive impact on ease of doing business thereby making it conducive for foreign

investors and companies. This would help better execution of all government initiatives and propel formal job creation.”, he added.

Monster Employment Index India results for the past 18 months are as follows:

Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Y-O-Y
231	229	239	252	244	242	237	243	244	246	249	240	257	254	253	261	268	258	7%

Industry Year-over-year Trends: Of the 27 industry sectors monitored by the Index 18 sectors saw growth in demand year-on-year.

- Year-on-year, **Telecom/ISP** (up 49 percent) was the leading industry group even in May 2017. The sector has been charting progressive increase in demand since April 2017. The long-term growth rate paced up from 25 percent in March 2017 to 40 percent in April 2017 and further up by an additional nine points in May 2017. Demand on the month, however, exhibited marginal decline of one percent following successive increase since February 2017.
- Online demand in the **Banking/ Financial Services, Insurance** recovered further this month; up from 31 percent in April 2017 to 39 percent in May 2017. At the same time, a five percent growth on the month was the steepest recorded among all monitored industry sector. The sector has registered 37 percent growth in hiring activity in the past six-month between November 2016 and May 2017.
- The long-term growth trend in **IT - Hardware, Software** (up 12 percent) and **BPO/ITES** (up two percent) was stable at April 2017 level. IT - Hardware, Software saw an uptrend in e-recruitment in the short-run as well; up by one percent month-on-month, nine percent in three-month and 26 percent in six-month. BPO/ITES, on the other hand, witnessed reduced demand in the short-term; down one percent month-on-month, down four percent in three-month and flat six-month growth rate.
- Online demand in **Engineering, Cement, Construction, Iron/ Steel** (down three percent) and also the **Real Estate** (down four percent) sector continued to slide on a year-on-year basis.
- Online demand in the **Retail** (down 14 percent) eased below the year-ago level. The sector recorded a 20 percent decline in demand on a month-on-month basis. Hiring activity in the sector eased below the three-month and six-month level by eight percent and six percent respectively.
- Online recruitment in manufacturing and commerce slumped. **Automotive/Ancillaries/Tyres** (down 16 percent) exhibited a negative annual growth trend for the first time since March 2015. Online demand in **Logistic, Courier/ Freight/ Transportation** also eased below the year-ago level for the first time since March 2014; down five percent. **Production and Manufacturing** (down 37 percent) recorded the steepest year-on-year decline. The pace of growth, year-on-year, moderated further by 15 percentage points.

Top Growth Industries

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y

Lowest Growth Industries

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y

Telecom/ISP	157	234	49%
Banking/ Financial Services , Insurance	215	299	39%
Chemicals/ Plastic/ Rubber, Paints, Fertilizer/ Pesticides	106	137	29%
Home Appliances	314	399	27%
Consumer Goods/ FMCG, Food & Packaged Food	172	218	27%

Retail	305	261	-14%
Advertising, Market Research, Public Relations (PR)	187	158	-16%
Automotive/ Ancillaries / Tyres	187	157	-16%
Import / Export	134	112	-16%
Production and Manufacturing	192	121	-37%

E-Commerce: E-commerce sector continued to growth at five percent rate of growth, year-on-year. Recruitment activity increased four percent on the month and surpassed the three-month and six-month level by 11 percent and 10 percent respectively.

Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Y-O-Y
107	109	113	111	111	115	113	117	115	112	113	110	110	106	109	112	116	121	5%

Occupation Year-over-year Trends: Online demand exceeded the year-ago level in eight of the 13 occupation groups monitored by the Index.

- Online demand for **Customer Service** saw the steepest growth among job roles; up 28 percent year-on-year. The short-term growth trend, however, indicated a slow-down in hiring. The group saw no growth in demand in the past one month while the three-month growth rate eased from six percent in April 2017 to one percent in May 2017.
- **Sales & Business Development** (up 17 percent) and **Software, Hardware, Telecom** (up 16 percent) professionals were next most sought after job roles on an annual basis. Nevertheless, the pace of growth slackened for both vis-à-vis April 2017. Online demand eased on the month as well; down three percent for Sales & Business Development and down two percent for Software, Hardware, Telecom.
- Online demand for **Arts/Creative** professionals exceeded the year-ago level by marginal one percent. This is the first positive year-on-year growth in demand since July 2016.
- Demand for **Legal** eased further on the year; down from -12 percent in April 2017 to -14 percent in May 2017. The job role registered the most notable annual decline in demand among all monitored industry sectors even this month

Top Growth Occupations

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
Customer Service	208	266	28%
Sales & Business Development	274	321	17%
Software, Hardware, Telecom	287	334	16%
Engineering /Production	192	209	9%
Hospitality & Travel	199	211	6%

Lowest Growth Occupations

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
Finance & Accounts	192	192	0%
Marketing & Communications	243	229	-6%
HR & Admin	198	182	-8%
Senior Management	228	208	-9%
Legal	249	215	-14%

Geographic year-over-year Trends: E-recruitment activity exceeded the year-ago level in nine of the 13 cities monitored by the Index.

- **Kolkata** (up 30 percent) led all monitored cities by the way of long-term growth. Kolkata was also the only city to register marginal yet positive growth on the month. Online hiring activity increased by 22 percent and 24 percent in the past three-month and six-month respectively.
- Among major cities, **Mumbai** (up seven percent) and **Delhi-NCR** (up one percent) continued to chart subdued hiring. E-recruitment activity in **Bangalore** (down two percent) eased below the corresponding period a year ago for the first time since February 2015. Online demand in **Hyderabad** matched the year-ago level while **Chennai** (down seven percent) registered the steepest decline among all monitored cities.

Top Growth Cities

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
Kolkata	234	304	30%
Ahmedabad	266	314	18%
Coimbatore	250	282	13%
Baroda	221	239	8%
Pune	251	270	8%

Lowest Growth Cities

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
Delhi-NCR	237	240	1%
Hyderabad	251	252	0%
Jaipur	247	245	-1%
Bangalore	332	325	-2%
Chennai	247	230	-7%

About the [Monster Employment Index](#)

Launched in May 2010 with data collected since October 2009, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in India conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster India, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide.

Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action/decision taken or for the results obtained from the use of such information.

About Monster India

[Monster India](#), India's leading online career and recruitment resource with its cutting edge technology provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. More than 200 million people have registered on the Monster Worldwide network. Today, with operations in more than 40 countries, Monster provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities globally. Monster India started its operations in 2001. Headquartered in Hyderabad, the company has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin.

Monster Mobile App was voted Product of the Year under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com was voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. [Monster India](#) and DishTV partnered in convergence of the Internet and TV medium to make job services accessible to TV viewers across all cities, bridging the unmet need of the audience for whom access to the internet is limited. This first ever job search initiative is called 'Monsterjobs Active'.

The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' - a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process. To learn more about Monster India visit: www.monsterindia.com | www.facebook.com/monsterindia | https://twitter.com/monster_india

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW) is a global leader in connecting people to jobs, wherever they are. For more than 20 years, Monster has helped people improve their lives with better jobs, and employers find the best talent. Today, the company offers services in more than 40 countries, providing some of the broadest, most sophisticated job seeking, career management, and recruitment and talent management capabilities. Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, including our flagship website monster.com® and a vast array of products and services. For more information visit: monster.com/about

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