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EMPLOYMENT INDEX

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Monster Employment Index India Slides Two Points in October

Exhibits YOY growth rate of 22 percent

October 2010 Index Highlights:

- Online job opportunities in October 2010 exceed October 2009 by a robust 22 percent
- Online demand for Marketing & Communication professionals rebounds after a decline in September
- IT sector witnesses the strongest dip (nine percent) of the month over September 2010
- Jaipur registers its first monthly growth since July 2010

Summary Overview

The Monster Employment Index India slid two points (two percent) month on month in October. However, the online recruitment market as indicated by the longer-term (year-on-year) trends has recouped to come a long way in the last thirteen months. Online job opportunities in October 2010 exceeded October 2009 by a robust 22 percent.

The Monster Employment Index is a monthly gauge of Indian online job demand based on a comprehensive real-time review of employer job opportunities culled from a large representative selection of online job sites, including Monsterindia.com®.

With a year of data collected, and in keeping with best practices, Monster.com has officially re-scaled the Index using the first twelve months (from October 2009 to September 2010) as a new baseline. The newly re-scaled monthly historical numbers continue to accurately reflect the up and down movements over the past year, and moving forward, will serve as the Index's basis of measurement.

According to the newly re-scaled baseline, the Monster Employment Index India measured 106 in October, dipping slightly by two points from September. The Index's October 2010 level stands in stark contrast to October 2009 when Index results stood at 87. Since that time, nearly every industry, occupation and region has shown steady year-over-year growth that is indicative of sustained labor market expansion. Re-scaled results for the Monster Employment Index's first thirteen months are as follows:

New Baseline

Oct 10	Sep 10	Aug 10	Jul 10	Jun 10	May 10	Apr 10	Mar 10	Feb 10	Jan 10	Dec 09	Nov 09	Oct 09
106	108	105	109	112	110	106	102	96	89	89	87	87

Previous Baseline

Oct 10	Sep 10	Aug 10	Jul 10	Jun 10	May 10	Apr 10	Mar 10	Feb 10	Jan 10	Dec 09	Nov 09	Oct 09
125	128	123	129	135	132	125	117	107	96	95	92	93

“Several economic indicators are pointing towards moderation in growth as also reflected by the marginal contraction in Monster Employment Index in October. Nevertheless, the longer term trends show that the market has recouped. Various industries, occupations and all 13 markets continue to record positive annual growth trends,” said Sanjay Modi, Managing Director (India/ Middle East/ South East Asia), Monster.com

IT sector registers the steepest monthly decline; Agro-based industry emerges as one of the leading gainers; Consumer Goods/ FMCG, Food & Packaged Food industry records a notable improvement

Seventeen of the 27 industry sector monitored by the Monster Employment Index registered increased online opportunities between September and October 2010; opportunities declined in six industry sectors and remained unchanged in the remaining four sectors.

The IT sector registered the steepest monthly decline of 10 points (nine percent) . Nevertheless, year-on-year the sector is up by 19 percent. Similar downturn is also observed in the BPO/ITES sector that edged down by three points (three percent) between September and October. Banking, Finance and Insurance was among the weakest growing sector. The index reading for the sector at 80 was lowest for the series and fell short of the year-ago levels by three points (four percent). Telecom/ISP registered the steepest annual decline. Engineering, Cement, and Construction, Iron / Steel sector recorded marginal monthly increase (one percent) in October and a robust 25 percent growth Year-on-Year. The Automotive/ Ancillaries / Tyres sector also exhibited a two percent monthly growth. Online hiring in the Production and Manufacturing remained steady at September level while the related Logistic, Courier/ Freight/ Transportation was among the top four sector registering one of the most significant improvements (24 percent) in online recruitment activity. Healthcare, Bio Technology & Life Sciences, Pharmaceuticals registered 12% year-on-year growth. Online job opportunities in Real Estate sector have also shown significant expansion year-on-year (30%).

The Consumer Goods/ FMCG, Food & Packaged Food industry recorded notable improvement in online hiring scenario. The sector exhibited a month-on-month growth rate of 17 percent in October. Agro-based industry emerged as one of the leading gainers both on monthly (27 percent) as well as annual (43 percent) growth. Among others, Garments/ Textiles/ Leather, Gems & Jewellery; Chemicals/ Plastic/ Rubber, Paints, Fertilizer/ Pesticides; and Media & Entertainment show markedly improved recruitment activity in October as compared to that in September.

Demand for Hospitality and Travel professionals strongest; Online demand for Marketing and Communication professionals witnesses an increase; Online job opportunities for IT, Finance and Accounts professionals decline

Online demand strengthened in four out of 14 occupational groups monitored by the Index in October. Yearly growth rate was positive in case of 10 occupational groups.

Hospitality and Travel (nine percent) saw the greatest increase in online demand in October. The group also exhibited the steepest yearly gain (42 percent) among all occupation groups. Employers are back hiring Marketing & Communication professionals. The month saw demand for the group go up by two percent to reach the August level. The year saw considerable expansion (33 percent) in online opportunities at the Senior Management level.

Online opportunities for IT professionals tapered three percent in October following an 11 percent growth in September. The group nonetheless registered 24 percent year-on-year growth indicating an overall improvement in the hiring scenario for IT personnel. By contrast, demand for the Customer Service Professionals improved one percent over the September levels. Demand for Finance and Account professionals contracted further.

Online hiring trends upward in three of the 13 cities monitored by the index; Annual growth rate is positive and robust in all 13 cities.

Jaipur lead all cities in monthly growth becoming the only city to exhibit improved recruitment trends in October 2010 against September.

Pune (35 percent) recorded the steepest year-on-year growth among all 13 cities while Chennai (22 percent) followed by Delhi-NCR (21 percent) were the top growing cities (year-on-year) among the major metropolitan markets.

All major metropolitan market witnessed dip in online hiring trends between September and October following positive month-on-month growth in September. Hyderabad registered the steepest monthly decline (-10 percent); the city also saw the smallest annual rise (17 percent) among all cities.

Top Industries Looking for Employees in October

Industries showing the greatest increase in online job availability in October included:

INDUSTRY	Oct 10	Sep 10	%
Government/ PSU/ Defence	123	94	30%
Garments/ Textiles/ Leather, Gems & Jewellery	126	99	27%
Agro based industries	126	100	27%
Logistic, Courier/ Freight/ Transportation	135	109	24%
Chemicals/ Plastic/ Rubber, Paints, Fertilizer/ Pesticides	116	94	23%

Most Wanted Occupational Experience in October

Top occupational categories registering the largest increase in online job demand in October included:

OCCUPATION	Oct 10	Sep 10	%
Hospitality & Travel	120	110	9%
Marketing & Communications	103	101	2%
Legal	115	114	1%
Customer Service	93	92	1%
Purchase/ Logistics/ Supply Chain	111	113	-1%

Best Cities for Jobs in October

Top cities for online job opportunities monitored by the Monster Employment Index in October:

CITIES	Oct 10	Sep 10	%
Jaipur	113	105	7%
Pune	116	115	2%
Ahmedabad	110	109	1%
Chandigarh	105	105	0%
Kochi	111	112	-1%

Job Trends in Major Metros

CITIES	Oct 10	Sep10	%
Mumbai	104	115	-9%
Bangalore	102	106	-4%
Delhi-NCR	104	108	-4%
Hyderabad	103	114	-10%
Chennai	112	116	-3%

By Industry

	2010										2009		
	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct
IT - Hardware, Software	104	114	109	106	109	111	104	97	96	90	87	89	88
BPO/ITES	108	111	104	111	111	110	103	98	88	85	87	94	99
Engineering, Cement, Construction, Iron/ Steel	111	110	108	109	113	112	102	96	94	88	91	88	89
Banking/ Financial Services , Insurance	80	87	94	106	114	111	109	94	106	104	90	100	84
Education	92	92	99	117	113	106	106	105	100	95	94	87	85
Production and Manufacturing	92	92	93	109	116	112	112	104	98	91	94	87	92
Automotive/ Ancillaries / Tyres	114	112	109	108	109	110	105	101	96	89	89	87	87
Telecom/ISP	83	86	84	88	100	107	98	101	116	101	101	113	106
Oil/ Gas/ Petroleum, Power	113	109	105	112	115	113	97	88	95	91	94	93	89
Healthcare, Bio Technology & Life Sciences, Pharmaceuticals	104	101	96	107	107	115	117	101	94	97	89	84	93
Advertising, Market Research, Public Relations	104	95	89	88	89	98	113	117	105	92	102	109	102
Travel and Tourism	122	105	90	95	98	105	117	116	99	83	90	104	98
Home Appliances	106	106	105	108	112	115	106	99	98	86	89	87	90
Media & Entertainment	120	100	89	95	99	110	114	115	104	85	87	103	100
Chemicals/ Plastic/ Rubber, Paints, Fertilizer/ Pesticides	116	94	89	91	110	116	113	100	100	107	101	90	87
Consumer Goods/ FMCG, Food & Packaged	104	88	90	89	103	114	112	113	110	100	94	93	93

Food													
Garments/ Textiles/ Leather, Gems & Jewellery	126	99	96	97	99	127	110	100	99	87	94	92	98
Real Estate	112	116	110	106	109	110	101	96	96	91	92	87	86
Retail	123	120	104	109	104	107	106	94	96	88	87	94	90
Logistic, Courier/ Freight/ Transportation	135	109	98	100	105	118	115	101	97	87	90	89	92
Import / Export	86	87	87	99	102	105	111	112	96	87	97	116	102
Government/ PSU/ Defence	123	94	86	89	93	104	102	103	97	92	120	111	109
Shipping/Marine	135	111	89	90	92	102	105	122	97	87	103	98	103
Printing/ Packaging	115	114	104	105	108	110	109	98	93	84	97	93	85
NGO/Social Services	105	95	89	107	95	109	107	99	90	84	119	103	103
Agro based industries	126	100	90	95	101	115	118	104	101	99	102	85	88
Office Equipment/Auto mation	102	86	85	86	103	112	103	103	103	94	104	107	115

By Occupation

	2010										2009		
	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct
Software, Hardware, Telecom	108	112	101	107	113	110	105	102	99	90	90	85	87
Customer Service	93	92	91	94	107	112	114	115	95	93	99	85	103
Engineering /Production	106	108	108	111	114	111	102	96	93	90	93	86	88
Finance & Accounts	89	92	94	104	110	113	114	109	103	84	94	92	91
Sales & Business Development	97	100	103	106	110	110	106	104	105	94	94	74	96
Senior Management	107	110	104	103	110	110	108	106	100	91	89	89	80
HR & Admin	102	104	104	111	116	110	106	99	94	85	89	95	87
Marketing & Communications	103	101	103	105	107	110	111	106	104	93	94	77	89
Health Care	94	96	95	112	108	113	115	104	94	91	91	92	87
Purchase/Logistics/Supply Chain	111	113	111	108	110	104	100	94	92	89	87	106	86
Hospitality & Travel	120	110	105	111	113	107	103	99	93	87	87	99	84
Legal	115	114	109	109	112	108	101	97	94	89	93	88	87
Arts/Creative	92	95	92	102	103	104	102	100	128	91	93	94	97
Real Estate	73	104	101	112	116	108	101	100	101	96	94	86	80

By City

	2010										2009		
	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct
Mumbai	104	115	110	107	109	108	105	97	96	91	89	87	87
Bangalore	102	106	101	101	111	113	111	107	95	88	89	90	86
Delhi-NCR	104	108	107	110	110	109	107	102	98	91	87	85	86
Hyderabad	103	114	109	106	110	107	107	98	94	88	88	90	88
Chennai	112	116	108	105	110	108	105	98	95	87	86	91	92
Pune	116	115	108	108	110	107	105	99	95	89	88	89	87
Kolkata	107	109	103	106	113	110	110	100	93	86	87	91	89
Ahmedabad	110	109	104	107	108	113	112	99	97	88	88	89	87
Chandigarh	105	105	102	102	106	114	116	103	99	92	89	85	87
Kochi	111	112	106	109	112	111	105	95	93	89	87	92	90
Baroda	105	111	102	101	112	114	108	98	100	92	85	92	85
Coimbatore	115	117	110	107	109	107	104	95	94	89	89	90	90
Jaipur	121	121	123	127	131	129	124	115	110	99	94	92	86

About the Monster Employment Index India

Launched in May 2010 with data collected since October 2009, the Monster Employment Index is a broad and comprehensive monthly analysis of online job demand in India conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster India, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. The Monster Employment Index's underlying data is validated for accuracy by Research America, Inc. – an independent, third-party auditing firm – to ensure that measured online job recruitment activity is within a margin of error of +/- 1.05%. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>